

19 March 2019

The Savills logo consists of the word "savills" in a lowercase, sans-serif font, colored red, set against a solid yellow rectangular background.

Graham Jones  
E: grjones@savills.com  
DL: +44 (0) 1242 548 025

The Quadrangle  
Imperial Square  
Cheltenham GL50 1PZ  
T: +44 (0) 1242 548 000  
F: +44 (0) 1242 548 099  
savills.com

## **DEVELOPMENT OPPORTUNITY – JUBILEE FIELD, UPPER BODDINGTON**

Savills (UK) Ltd have been formally instructed to approach a limited number of parties to seek proposals for the above development opportunity in Upper Boddington. We are pleased to write to you setting out brief details for your consideration. Offers are invited by **12 noon on Thursday 23<sup>rd</sup> May 2019**. Further details regarding information required in support of an offer are set out below. In order that we are able to accurately appraise all offers on a like for like basis please provide the following information in support of your bid:

- Offer amount;
- Deal structure;
- The proposed length of agreement;
- Preliminary proposals for development in terms of anticipated unit numbers, layout and access points;
- A planning strategy, to include key steps and anticipated timescales for achieving the above;
- Confirmation that you are not conflicted in promoting this site;
- Specify any conditions attached to the offer or investigations/further information required prior to exchange;
- Specify how the purchase will be funded (if applicable);
- Confirm whether your offer has full board approval, and if not, the process and timescales required to obtain it;
- Provide details of your solicitors and professional team;
- Provide any other information that you feel should be considered when assessing your offer, such as details of your relationship with South Northamptonshire Council or experience delivering schemes of a similar nature in the vicinity;
- Finally, please confirm that you are prepared to meet the Vendor's reasonable agent and legal fees (please note Savills agency fee is agreed at £15,000 plus VAT payable upon exchange of the agreement).

Offices and associates throughout the Americas, Europe, Asia Pacific, Africa and the Middle East..

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Registered office: 33 Margaret Street, London, W1G 0JD





Offers to be submitted by **12 noon on Thursday 23<sup>rd</sup> May 2019** via e-mail to Graham Jones ([grjones@savills.com](mailto:grjones@savills.com)) or George Hopkins ([george.hopkins@savills.com](mailto:george.hopkins@savills.com)). The vendor will not be obliged to accept the highest or indeed any offer. Following receipt of offers, it is likely that we will meet with preferred development partners on **5<sup>th</sup> or 6<sup>th</sup> June 2019** prior to selecting a party and agreeing Heads of Terms.

We trust this development opportunity is of interest to you, and look forward to receiving your proposal in due course. If you have any queries or would like to discuss matters in further detail, please do not hesitate to contact me or my colleague George Hopkins on 01242 548 024.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Graham Jones", with a stylized flourish at the end.

**Graham Jones MBA MCIQB MRICS MRTPI**  
**Associate Director**