

OAKLEY HOTEL

73 Oakley Street, Chelsea, SW3 5HF



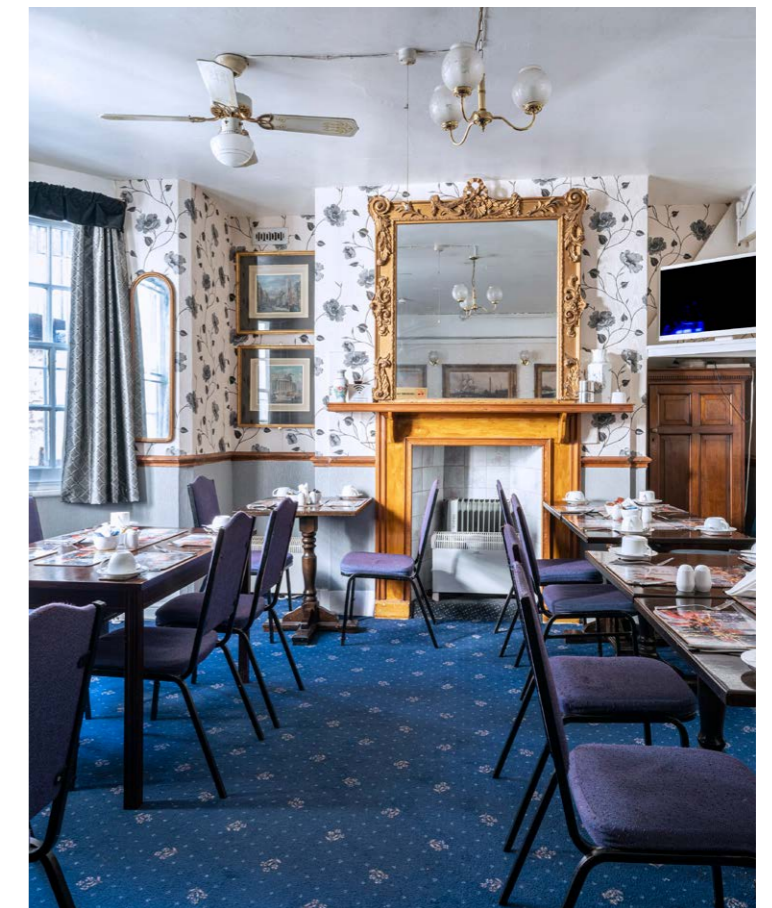


Investment Summary

The Oakley Hotel provides operators with an exciting opportunity to acquire a prominent freehold hotel on Oakley Street in the heart of Chelsea. This asset, located between Albert Bridge and the Kings Road is to be sold with vacant possession.

Investment Highlights

- Freehold
- Comprising 14 bedrooms
- Desirable location with values underpinned by residential
- Offered free of brand and management ties (vacant possession)



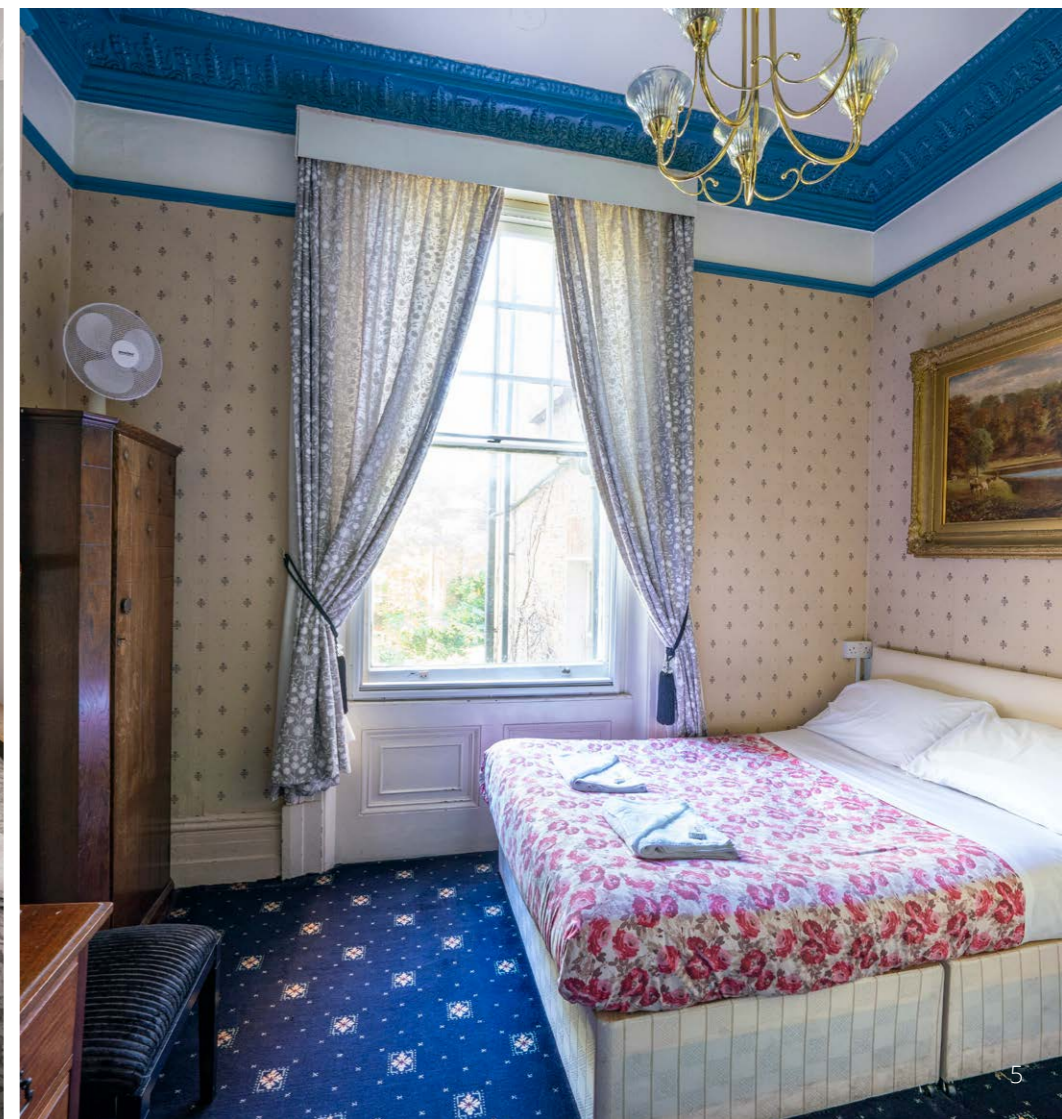
The Property

The freehold property is operated as a B & B and comprises the basement, ground, and three upper floors of a Victorian terraced townhouse. The Property benefits from a rear garden and a breakfast room on the basement floor. There is a fully tanked storage room plus laundry and garden shed to rear.

Accommodation

ACCOMMODATION SCHEDULE

Floor	Single	Double	Family
Basement		1	
Ground		3	
1	1	1	1
2		4	
3		1	2



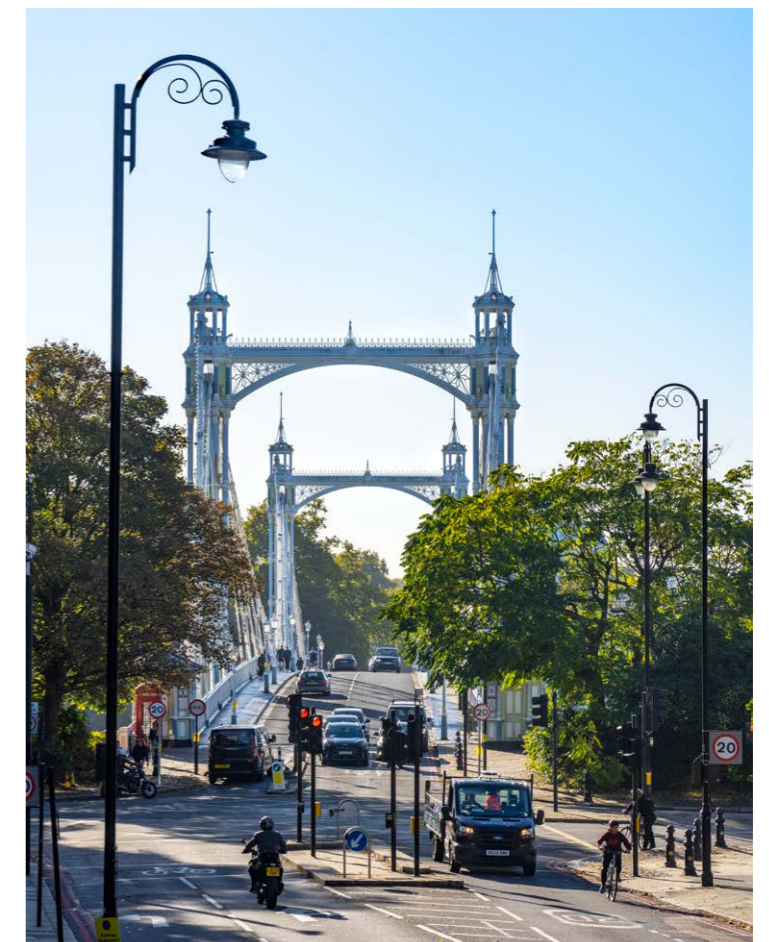


Food & Beverage

The business trades as a bed & breakfast and has one designated room for serving breakfasts on the basement floor, plus kitchen.

Location

The Property is located in Chelsea on Oakley Street, with an abundance of nearby transport links servicing wider London and beyond. Nearby points of interest such as Kings Road shopping, Sloane Square, Battersea Power Station and the Kensington Museums are amongst a wide array of demand drivers. The area is bounded by Fulham to the west, South Kensington to the north, Belgravia to the east, and Battersea Park to the south.



Further Information

TENURE

Freehold

INVENTORY AND STOCK

The business' fixtures, fittings and equipment are to be offered with the sale, apart from some pictures, paintings and personal effects.

THE BUSINESS

The business has been operated as a bed & breakfast by our clients since 1983. Pre-COVID, the business had achieved high occupancy rates and had been trading well year-on-year ever since our clients began owner operating the business. The Hotel was closed from March 2020 until 1st April 2022 due to COVID. Copies of lettings' diary since reopening in April 2022 are available for inspection. The hotel does not take one-night bookings.

PLANNING

C1 Planning use class.

The property was changed from Residential in 1978 and is the only commercial Hotel business situated on Oakley Street. The nearest hotel is approximately half a mile away.

BUSINESS RATES

BUSINESS RATES The Property's Rateable Value is £19,250. The rates payable are £10,395.

SERVICES

The property is serviced by mains electricity, water, and gas.

Certificates available upon request.

TRANSACTION STRUCTURE, PROCESS AND TIMING

Formal inspections of the property will be made strictly by appointment with Savills. Under no circumstances should direct contact be made with the property, our clients, or the staff.

Contacts

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